



# Aviso EIA

Insurance Brokers

An Aviso Group Partner

## Tips for your Renewal

1. **Maintain your property at all times**

Regularly maintain your property to make it more attractive to potential insurers. By having a well-maintained building, the claims frequency may reduce, and therefore the building is considered an ideal risk for insurers.

2. **Ensure an Insurance Valuation is obtained every 3-5 years**

We find that many buildings may be under or over insured. Having insurance valuations completed regularly may avoid the building paying an incorrect premium. It is also suggested Standard Format Plans do the same.

3. **Avoid submitting the smaller or repetitive claims**

A poor claims history including a large frequency of smaller or repetitive claim shows insurers a pattern, this pattern can make the building less desirable to potential insurers. Perhaps set a minimum claim limit and don't claim anything under that amount.

4. **Experiment with larger excesses**

Perhaps request a renewal quote with higher excesses. The reason behind this is, it shows the scheme is willing to increase its exposure & to absorb some of the liability in the event of a claim, therefore the insurer may consider reducing the premium.

5. **Work with Aviso EIA**

Ensure you have compiled updated Commercial Tenant Occupancies, and their business activities, outstanding risk recommendations, Surveys, Sprinkler Flow Tests (if previously requested) and unresolved claims. It is beneficial that you work with us to ensure we have explored all the options available to you. If we possess such items we can position the policy to explore the market fully.

6. **Optional Covers**

Consider asking to include flood cover. The definition of flood is the covering of normally dry land by water that has escaped or been released from the normal confines of any lake, river, creek or other natural watercourse etc, whether altered or modified. Review the cover limits, eg. Catastrophe Cover which is generally calculated at 15-30% of the building value. This amount is added on top of the building value in the event of a Government declared catastrophe. Most buildings have an automatic 15%, some have the 30%. Perhaps ask Aviso EIA to review the cover. Machinery Breakdown, is this required?

7. **Be prepared for your renewal**

At Aviso EIA, we have a unique and effective renewal process which starts 2 months out from the expiry of the Strata policy. To assist, have all of the relevant information at the start of the 2 month process, which will allow us to fully test the market and be able to negotiate on your behalf.

### Head Office

Phone 07 3630 1823

Email [insurance@avisoeia.com.au](mailto:insurance@avisoeia.com.au)

Unit 9, 35 Paringa Road,  
Murarrie QLD 4172

Brisbane | Gold Coast | Byron Bay | Coffs Harbour | Kempsey | Port Macquarie | Hunter Valley

[avisogroup.com.au](http://avisogroup.com.au)

[avisoeia.com.au](http://avisoeia.com.au)

AFSL: 239049 / ACN: 097 567 710